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**BEFORE THE ARIZONA CORPORATION COMMISSION**COMMISSIONERSCOMMISSIONERS

ROBERT "BOB" BURNS - Chairman  
BOYD DUNN  
SANDRA D. KENNEDY  
JUSTIN OLSON  
LEA MÁRQUEZ PETERSON

In the matter of

Jeffrey Francis Thompson (CRD #2732245).

Leyenda Capital Partners, LLC d/b/a  
JFThompson Wealth Management  
(IARD#282751),

Respondents.

DOCKET NO. S-21116A-20-0255

DECISION NO. 77831**ORDER OF REVOCATION**

On August 19, 2020, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing Regarding Proposed Order of Revocation and Order for other Affirmative Action (the "Notice") against Respondents Jeffrey Francis Thompson and Leyenda Capital Partners, LLC.

On August 24, 2020, the Division served a copy of the Notice, upon Jeffrey Francis Thompson via personal service. No request for a hearing or answer to the Notice has been filed as of November 19, 2020.

On September 24, 2020, the Division served a copy of the Notice, upon Leyenda Capital Partners, LLC by delivering to Jeffrey Francis Thompson via personal service. No request for a hearing or answer to the Notice has been filed as of November 19, 2020.

Arizona Corporation Commission

**DOCKETED****DEC 17 2020**

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**I.****FINDINGS OF FACT**

1. Jeffrey Francis Thompson ("Thompson") was licensed with the Commission as an investment adviser representative generally from June 26, 2004, through December 31, 2018, under CRD #2732245 ("IAR License").<sup>1</sup>

2. On December 31, 2018, the Commission terminated Thompson's IAR License for failure to renew.

3. Since August of 2014, Thompson has been the managing partner, owner and chief compliance officer of the investment advisory firm named Leyenda Capital Partners, which did business under the name of "JFThompson Wealth Management" ("JFThompson").

4. JFThompson was licensed with the Commission to do business as an Investment Adviser from June 8, 2016, through December 31, 2018, under IARD #282751 ("IA License"). On December 31, 2018, the Commission terminated JFThompson's IA License for failure to renew.

5. Both Thompson and JFThompson held an IAR License and IA License respectively in the State of Colorado.

6. On February 13, 2019, the Securities Commissioner of the State of Colorado ("Colorado Securities Commissioner") entered a Consent Order where it permanently revoked JFThompson's IA License, and Thompson's IAR License for conduct that occurred between September of 2017 and October of 2018. Additionally, the Colorado Securities Commissioner ordered that Thompson shall not manage any client's securities account or provide clients with advice related to securities.

7. On May 9, 2019, the U.S. Securities and Exchange Commission ("SEC"), entered an order barring Thompson from associating with any investment dealer, broker, investment adviser,

<sup>1</sup> Thompson was registered during the following time frames: June 26, 2004 through August 2, 2008; January 23, 2009 through July 6, 2009; August 31, 2009 through April 7, 2011; June 8, 2016 through September 20, 2016; August 10, 2015 through December 1, 2016; and August 21, 2017 through December 31, 2018.

1 municipal securities dealer, transfer agent, municipal advisor, transfer agent, or nationally recognized  
2 statistical rating organization.

3 8. On March 16, 2020, People of the State of Colorado filed a Colorado State Grand Jury  
4 Indictment against Thompson alleging ten counts of securities fraud, theft, and forgery of checks or  
5 commercial instruments. This indictment is still pending.

6 9. Thompson and JFThompson are not currently registered or licensed with the SEC or  
7 the Commission as investment adviser representative or investment adviser.

8 **II.**

9 **CONCLUSIONS OF LAW**

10 1. The Commission has jurisdiction over this matter pursuant to Article XV of the  
11 Arizona Constitution and the Investment Management Act.

12 2. Respondent Thompson's conduct is grounds for an order to revoke Respondent  
13 Thompson's IAR License pursuant to A.R.S. § 44-3201(A)(10). Specifically, the Colorado Securities  
14 Commissioner entered a Consent Order where it permanently revoked Thompson's IAR License.  
15 Additionally, the Colorado Securities Commissioner ordered that Thompson shall not manage any  
16 client's securities account or provide clients with advice related to securities. Further, On May 9,  
17 2019, the SEC entered an order barring Thompson from associating with any investment dealer,  
18 broker, investment adviser, municipal securities dealer, transfer agent, municipal advisor, transfer  
19 agent, or nationally recognized statistical rating organization. Notwithstanding that Thompson is not  
20 currently registered with the Commission as an investment adviser representative, under A.R.S. §  
21 44-3202 (D), Respondent Thompson continues to be subject to the Commission's jurisdiction for two  
22 years after the termination of his license, in connection with conduct that began before the termination  
23 of the license.

24 3. Respondent JFThompson's conduct is grounds for an order to revoke Respondent  
25 JFThompson's IA License pursuant to A.R.S. § 44-3201(A)(10). Specifically, the Colorado  
26 Securities Commissioner entered a Consent Order where it permanently revoked JFThompson's IA

1 License. Notwithstanding that JFThompson is not currently registered with the Commission as an  
2 investment adviser, under A.R.S. § 44-3202 (D), Respondent JFThompson continues to be subject to  
3 the Commission's jurisdiction for two years after the termination of its license, in connection with  
4 conduct that began before the termination of the license.

5 **III.**

6 **ORDER**

7 THEREFORE, on the basis of the Findings of Fact, and Conclusions of Law, the Commission  
8 finds that the following relief is appropriate, in the public interest, and necessary for the protection  
9 of investors:

10 IT IS ORDERED, pursuant to A.R.S. § § 44-3201(A)(10) and 44-3202(D), that Respondent  
11 Thompson's IAR License and Respondent JFThompson's IA License are revoked.

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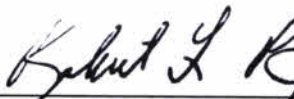
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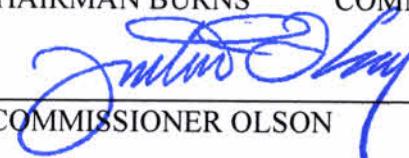
IT IS FURTHER ORDERED that this Order shall become effective immediately.

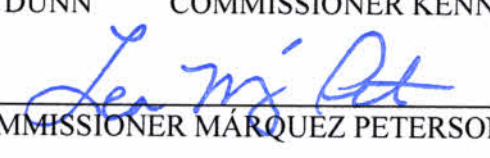
BY ORDER OF THE ARIZONA CORPORATION COMMISSION

  
CHAIRMAN BURNS

  
COMMISSIONER DUNN

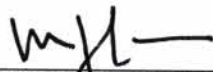
  
COMMISSIONER KENNEDY

  
COMMISSIONER OLSON

  
COMMISSIONER MÁRQUEZ PETERSON



IN WITNESS WHEREOF, I, MATTHEW J. NEUBERT, Executive Director of the Arizona Corporation Commission, have hereunto set my hand and caused the official seal of the Commission to be affixed at the Capitol, in the City of Phoenix, this 17 day of December, 2020.

  
MATTHEW J. NEUBERT  
EXECUTIVE DIRECTOR

DISSENT

DISSENT

This document is available in alternative formats by contacting Carolyn D. Buck, ADA Coordinator, voice phone number (602) 542-3931, e-mail [cdbuck@azcc.gov](mailto:cdbuck@azcc.gov).

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SERVICE LIST FOR:      *In the matter of Jeffrey Francis Thompson and Leyenda Capital Partners, LLC*

**Jeffrey Francis Thompson**  
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Scottsdale, Arizona 85254-2871